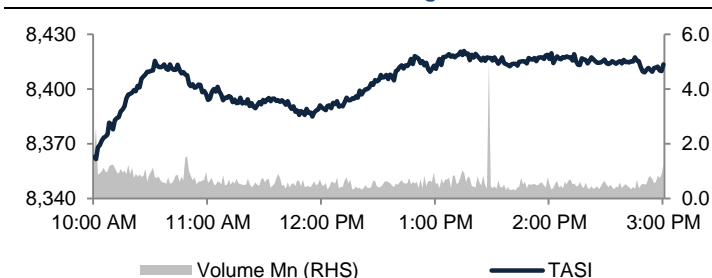


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,412	8,423	8,358	0.7	7.5
NomuC	7,015	7,080	6,930	0.2	152.5

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,449	0.1	12.4	20.7
Materials	5,189	1.1	(1.2)	16.1
Capital Goods	4,355	0.9	11.6	-19.4
Commercial Service	4,741	1.8	14.6	20.2
Transportation	4,312	1.3	24.0	25.5
Consumer Durables	3,519	1.2	(4.0)	-84.9
Consumer Services	3,949	1.3	34.0	341.3
Media	9,650	9.6	(5.2)	54.7
Retailing	7,626	1.0	11.1	35.7
Food & Staples	6,669	0.9	12.2	26.4
Food & Beverages	4,368	1.4	12.3	65.4
Healthcare	3,739	(0.2)	(0.5)	19.6
Pharma & Bio Tech	3,635	0.9	(6.3)	25.3
Banks	8,150	0.3	13.0	14.6
Diversified Financials	3,320	1.0	(4.6)	-26.6
Insurance	4,534	0.3	8.6	86.0
Telecom	6,483	0.6	19.9	33.8
Utilities	4,432	0.1	31.6	229.8
REITs	4,177	0.7	15.3	18.3
Real Estate	3,097	2.0	(4.0)	22.4
Software & Services	5,000	0.2	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,389	8,313	8,155	5.88

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	4.3	190.7	183.8
Previous week	21.9	971.8	897.6

Top Gainers

Company	Price	Change%
SRMG	79.80	9.9
LAZURDE	17.48	9.7
UACC	22.90	8.6
ANAAM HOLDING	13.40	8.4
SPPC	13.44	6.8

Top Losers

Company	Price	Change%
METLIFE AIG ANB	19.98	-5.1
AICC	17.58	-2.1
BCI	24.10	-2.0
ALETIHAD	14.82	-2.0
ALJOUF	22.60	-1.7

Top Weighted Companies

Company	Price	Change%
Al Rajhi	66.00	1.2
Saudi Aramco	35.40	0.1
NCB	49.30	0.5
SABIC	94.10	0.9
STC	102.00	0.6

Major Economic News

- Saudi banks reported a decline of 2.0% Y/Y in aggregate net profit before zakat and tax to SAR 3.8bn in November 2019. The sector's aggregate earnings grew by 5.0% Y/Y to SAR 46.4bn year to date. Banks' aggregate assets increased 9.0% Y/Y to SAR 2.6tn and loans to the private sector grew by 5.0% Y/Y to nearly SAR 1.5tn. (Source: Argaam)
- Assets held by SAMA increased by SAR 41.7bn to SAR 1.9tn in November. When compared to the same month last year, the assets decreased by SAR 4.7bn. SAMA's investments in foreign securities, which account for 62.0% of its total assets, declined by 2.0% to around SAR 1.2tn in November. (Source: Argaam)

Major Corporate News

- Saudi Airlines Catering Co. (SACC) signed a contract with Saudi Arabian Airlines (Saudia) to design, construct and operate Alfursan domestic lounge at the new King Abdulaziz International Airport in Jeddah. The provisional value of the 10-year contract is estimated at SAR 308.0mn. (Source: Argaam)
- SABIC inked six deals with international companies to enhance long-term cooperation, and create strategic alliance to exchange and apply best practices to achieve its strategic goals. The six companies are Coperion, ABB Group, Yokogawa, Mitsubishi, Emerson, and Baker Hughes. (Source: Argaam)
- Almarai Company is currently evaluating the financial impact of the elimination of subsidy on imported feed except green fodder inputs. (Source: Argaam)
- The Public Pension Agency signed a strategic agreement with Riyadh Capital to establish a real estate investment fund under the name of "Capital Gate" to develop a comprehensive multipurpose commercial district in Al Sahafa region, northern Riyadh. (Source: Argaam)
- Methanol Chemicals Co. (Chemanol) plans to make a scheduled shutdown for its two plants of methanol and dimethyl formam for 23 days as of January 12, 2020 for a periodic maintenance. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.7% to 8,411.9 on Sunday. The value traded stood at SAR 4.3bn (up 24.6% over previous day), while the advance-decline ratio stood at 154/34. The parallel market index increased 0.2% to 7,014.7 points. The value traded stood at SAR 7.8mn (down 60.8% over previous day). Most sectors in the main market ended in the green. Media and Real Estate (up 9.6% and 2.0%, respectively) advanced the most; Healthcare (down 0.2%) was the only laggard.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,777	0.4	3.7	9.8
Abu Dhabi (ADX)	5,072	0.4	0.8	3.2
Kuwait (KSE)	4,894	0.0	2.7	3.3
Qatar (QE)	10,419	-0.1	2.7	1.2
Oman (MSM)	3,891	0.6	-4.3	-10.0
Bahrain (BSE)	1,607	0.2	5.2	20.2
Egypt (EGX30)	13,813	-0.5	-0.3	6.0

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,645	0.0	2.1	22.8	20.9
Nasdaq	8,771	0.0	4.4	38.6	28.4
S&P 500	3,240	0.0	3.2	29.2	23.2
FTSE 100	7,645	0.0	4.1	13.6	16.0
Germany DAX 30	13,337	0.0	0.8	26.3	17.9
France CAC 40	6,037	0.0	2.2	27.6	19.9
Japan Nikkei 225	23,838	0.0	2.3	19.1	18.7
Hong Kong Hang Seng	28,225	0.0	7.1	9.2	11.3
China Shanghai Composite	3,005	0.0	4.6	20.5	12.0
Australia ASX 200	6,822	0.0	-0.4	20.8	17.8
India Sensex	41,575	0.0	1.9	15.3	23.3

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	70.9	0.0	6.8	30.8
Brent Crude (\$/bbl)	68.2	0.0	9.2	26.7
Texas crude (\$/bbl)	61.8	0.0	6.3	36.8
Natural Gas (\$/mmbtu)	2.16	0.0	-5.4	-26.6
Gold (\$/oz)	1,510	0.0	3.2	17.8
Silver (\$/oz)	17.8	0.0	4.3	14.7
Steel (\$/ton)	585	0.0	6.4	-18.9
Iron Ore (CNY/MT)	680	0.0	2.5	25.7
Wheat (\$/bu)	556	0.0	1.6	10.5
Corn (\$/bu)	390	0.0	5.1	4.0
Sugar (\$/lb)	13.5	0.0	4.6	12.6
SMP* (EUR/MT)	2,570	0.0	-0.4	42.0

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.945	0.0	3.9	-86.3
Saudi Arabia (SAIBOR)	2.234	-0.1	-0.3	-74.1
UAE (EIBOR)	2.187	-1.2	8.8	-65.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.250	0.0	-5.0	-65.6
Bahrain (BHIBOR)	2.667	0.0	-10.0	-128.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 27, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi increased 0.4% each. Oman and Bahrain rose 0.6% and 0.2%, respectively; while Egypt and Qatar declined 0.5% and 0.1%, respectively. Meanwhile, Kuwait remained flat.
- US initial jobless claims dropped to 222,000 in the week ended December 21, representing a fall of 13,000 from the previous week's revised level of 235,000. Economists had expected jobless claims to dip to 224,000. Jobless claims fell for the second straight week after reaching their highest level since September of 2017 in the week ended December 7. (Source: RTT News, Nasdaq)
- China's central bank will use the loan prime rate (LPR) as a new benchmark for pricing existing floating-rate loans, analysts predict that it could help lower borrowing costs and support economic growth. Floating-rate loans, excluding individual housing loans tied to state provident funds that have been signed before 2020 will be priced in line with the LPR. (Source: Reuters)
- China's retail sales is expected to rise 8.0% Y/Y to CNY 41.1tn in November, according to its commerce ministry. This is compared with rise of 9.0% in 2018. (Source: Reuters)

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.9	0.0	-1.4	0.8
Euro	1.12	0.0	1.5	-2.6
Japanese Yen	109.4	0.0	-0.1	-0.1
Sterling Pound	1.31	0.0	1.1	2.5
Chinese Yuan	7.00	0.0	-0.5	1.7
Indian Rupee	71.4	0.0	-0.4	2.7
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	-0.2	0.0
Omani Rial	0.38	-0.1	-0.1	0.0
Bahraini Dinar	0.38	-0.1	-0.1	0.0
Egyptian Pound	16.00	0.0	-0.4	-10.4

Corporate Calendar

Date	Company	Event
30 th Dec	Arabian Centres	Cash Dividend Distribution
31 st Dec	SCC	EGM
31 st Dec	Anaam Holding	EGM
02 nd Jan	Tabuk Cement	EGM
05 th Jan	Al-Etihad Insurance	OGM
07 th Jan	Jouf Cement	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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